

**SKP RESOURCES BHD**

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>AS AT END OF CURRENT QUARTER 31/03/2008 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/03/2007 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	80,485	76,642
Prepaid land lease payments	6,261	6,364
Investment property	1,820	1,846
Intangible assets	2,675	-
Goodwill	5,298	7,251
Other investments	685	1,880
	<u>97,224</u>	<u>93,983</u>
<b>Current assets</b>		
Inventories	14,195	11,641
Trade receivables	35,328	41,391
Other receivables and prepayments	3,638	2,748
Cash and bank balances	17,313	10,741
	<u>70,474</u>	<u>66,521</u>
<b>TOTAL ASSETS</b>	<u><u>167,698</u></u>	<u><u>160,504</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	60,000	60,000
Share premium	174	-
Treasury shares	(162)	(455)
	60,012	59,545
Reserves	69,940	54,460
	129,951	114,005
Reserve on consolidation	-	-
	129,951	114,005
Minority interests	-	-
<b>Total equity</b>	<u>129,951</u>	<u>114,005</u>
<b>Non-current liabilities</b>		
Long term borrowings	482	9,687
Deferred taxation	8,337	6,751
	<u>8,819</u>	<u>16,438</u>
<b>Current liabilities</b>		
Short term borrowings	3,822	4,366
Trade payables	14,285	14,357
Other payables	10,754	10,057
Dividends payable	-	-
Tax payable	67	1,281
	<u>28,928</u>	<u>30,061</u>
<b>Total liabilities</b>	<u>37,747</u>	<u>46,499</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>167,698</u></u>	<u><u>160,504</u></u>
Net assets per share (RM)	<u>0.22</u>	<u>0.19</u>

**Remarks**

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.